

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

SENATE BILL 1515

By: McIntosh

AS INTRODUCED

An Act relating to financial services; defining terms; prohibiting financial institutions from refusing service based on certain factors; authorizing customers to request certain information upon denial of service; prescribing procedures for providing information; authorizing the Attorney General to bring civil action and seek remedies; authorizing persons to initiate civil action; providing for recovery of damages; prescribing recovery amounts; authorizing persons to obtain injunction or restraining order under certain circumstance; amending 15 O.S. 2021, Section 753, as last amended by Section 346, Chapter 486, O.S.L. 2025 (15 O.S. Supp. 2025, Section 753), which relates to the Oklahoma Consumer Protection Act; updating statutory references; making violation of certain provisions unlawful; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2300 of Title 6, unless there is created a duplication in numbering, reads as follows:

A. As used in this section:

1. "Discriminate in the provision of financial services" means to utilize a social credit score to directly or indirectly decline

1 to provide full and equal enjoyment in the provision of financial
2 services, including the refusal to provide, termination of, or
3 restriction of financial services;

4 2. "Financial institution" means a bank having total assets of
5 more than One Hundred Billion Dollars (\$100,000,000,000.00) or a
6 payment processor, credit card company, credit card network, payment
7 network, payment service provider, or payment gateway that has
8 processed more than One Hundred Billion Dollars
9 (\$100,000,000,000.00) in transactions in the last calendar year. A
10 financial institution shall include any affiliate or subsidiary
11 company, and the assets and the amount of transactions processed by
12 such affiliate or subsidiary;

13 3. "Financial service" means any financial product or service
14 offered by a financial institution;

15 4. "Person" means any individual, partnership, association,
16 joint stock company, trust, corporation, nonprofit organization, or
17 other business or legal entity;

18 5. "Protected from government interference" means a reference
19 to any speech, religious exercise, association, expression, or
20 conduct that is protected by the First Amendment to the United
21 States Constitution other than activities that the Supreme Court of
22 the United States has expressly held are unprotected as of the
23 effective date of this act, including obscenity, fraud, incitement,
24 true threats, fighting words, or defamation; and

1 6. a. "Social credit score" means any analysis, rating,
2 scoring, list, or tabulation that evaluates the
3 following:

4 (1) the exercise of religion that is protected from
5 government interference by the First Amendment to
6 the United States Constitution, Section 2 of
7 Article I of the Oklahoma Constitution, or
8 federal or state law, including all aspects of
9 religious observance and practices, beliefs, and
10 affiliations,

11 (2) any speech, expression, or association that is
12 protected from government interference by the
13 First Amendment to the United States Constitution
14 or federal or state law, including opinions,
15 speech, or other expressive activities, including
16 the lawful preservation of privacy regarding
17 those activities, including the refusal to
18 disclose lobbying, political activity, or
19 contributions beyond what is required by
20 applicable state and federal law,

21 (3) failure or refusal to adopt any targets or
22 disclosures related to greenhouse gas emissions
23 beyond what is required by applicable state and
24 federal law,

1 (4) failure or refusal to conduct any type of racial,
2 diversity, or gender audit or disclosure or to
3 provide any sort of quota, preference, or benefit
4 based, in whole or in part, on race, diversity,
5 or gender,

6 (5) failure or refusal to facilitate or assist
7 employees in obtaining abortions or gender
8 reassignment services, or

9 (6) except as otherwise provided by law,
10 participation in the following lawful business
11 associations or business activities:

12 (a) with an entity that engages in the
13 manufacture, distribution, wholesale,
14 supply, or retail sale of firearms, firearms
15 accessories, or ammunition,

16 (b) with an entity that engages in the
17 exploration, production, utilization,
18 transportation, sale, or manufacture of
19 fossil fuel or fossil fuel-based energy, or

20 (c) agriculture, and

21 b. For the purpose of division 6 of subparagraph a of
22 this paragraph, social credit score shall not include
23 the financial institution evaluating quantifiable
24 risks of a person based on impartial, financial risk-

1 based standards that include activities described in
2 division 6 of subparagraph a of this paragraph, if the
3 standards are established in advance by the financial
4 institution and publicly disclosed to customers and
5 potential customers.

6 Terms defined in this subsection shall be construed in favor of
7 the broad protection of the conduct, opinions, and beliefs protected
8 by the First Amendment to the United States Constitution, applicable
9 federal law, the Oklahoma Constitution, and state law.

10 B. If a financial institution refuses to provide, restricts, or
11 terminates service to a customer, the customer may request a
12 statement of specific reasons within ninety (90) days after
13 receiving notice of the refusal to provide, restriction of, or
14 termination of service. The customer may request the statement from
15 a customer service representative or designated account
16 representative by phone, mail, or electronic mail. Unless
17 prohibited by law, the financial institution shall transmit the
18 statement of specific reasons via mail and electronic mail within
19 fourteen (14) days of receipt of the request. The statement of
20 specific reasons shall include:

21 1. A detailed explanation of the basis for the denial,
22 restriction, or termination of service, including a description of
23 any of the speech, religious exercise, business activity of the
24

1 consumer with a particular industry, or other conduct that was, in
2 whole or in part, the basis of the denial or termination of service;

3 2. A copy of the terms of service agreed to by the customer and
4 the financial institution; and

5 3. A citation to the specific provisions of the terms of
6 service upon which the financial institution relied to refuse to
7 provide, restrict, or terminate service, if relevant.

8 C. A financial institution shall not:

9 1. Discriminate in the provision of financial services to a
10 person; or

11 2. Agree, conspire, or coordinate, directly or indirectly,
12 including through any intermediary or third party, with another
13 person or group of persons to engage in activity prohibited by
14 paragraph 1 of this subsection.

15 D. Any violation of this section shall be considered a
16 violation of the Oklahoma Consumer Protection Act, Section 751 et
17 seq. of Title 15 of the Oklahoma Statutes.

18 E. If the Attorney General has reasonable cause to believe that
19 any financial institution has engaged in or is engaging in any
20 violation of this section, the Attorney General may investigate,
21 bring civil action, and seek remedies as provided in the Oklahoma
22 Consumer Protection Act.

23 F. Any person harmed by a violation of this section may
24 initiate a civil action for either or both of the following:

1 1. Actual damages or Ten Thousand Dollars (\$10,000.00),
2 whichever is greater, for each violation. If the trier of fact
3 finds that the violation was willful, damages may increase to an
4 amount not to exceed three times the actual damages sustained or
5 Thirty Thousand Dollars (\$30,000.00), whichever is greater. A court
6 shall award a prevailing plaintiff reasonable attorney fees and
7 court costs; or

8 2. Preventative relief, including an application for a
9 permanent or temporary injunction, restraining order, or other order
10 as necessary to enforce the provisions of this section.

11 SECTION 2. AMENDATORY 15 O.S. 2021, Section 753, as last
12 amended by Section 346, Chapter 486, O.S.L. 2025 (15 O.S. Supp.
13 2025, Section 753), is amended to read as follows:

14 Section 753. A person engages in a practice ~~which~~ that is
15 declared to be unlawful and deemed a Class D1 felony offense under
16 the Oklahoma Consumer Protection Act when, in the course of the
17 person's business, the person:

18 1. Represents, knowingly or with reason to know, that the
19 subject of a consumer transaction is of a particular make or brand,
20 when it is of another;

21 2. Makes a false or misleading representation, knowingly or
22 with reason to know, as to the source, sponsorship, approval, or
23 certification of the subject of a consumer transaction;
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1 3. Makes a false or misleading representation, knowingly or
2 with reason to know, as to affiliation, connection, association
3 with, or certification by another;

4 4. Makes a false or misleading representation or designation,
5 knowingly or with reason to know, of the geographic origin of the
6 subject of a consumer transaction;

7 5. Makes a false representation, knowingly or with reason to
8 know, as to the characteristics, ingredients, uses, benefits,
9 alterations, or quantities of the subject of a consumer transaction
10 or a false representation as to the sponsorship, approval, status,
11 affiliation, or connection of a person therewith;

12 6. Knowingly or with reason to know, makes a false or
13 misleading representation or gives the false or misleading
14 impression of being affiliated with a state agency or an affiliate
15 of a state agency through advertisement or publication;

16 7. Represents, knowingly or with reason to know, that the
17 subject of a consumer transaction is original or new if the person
18 knows that it is reconditioned, reclaimed, used, or secondhand;

19 8. Represents, knowingly or with reason to know, that the
20 subject of a consumer transaction is of a particular standard,
21 style, or model, if it is of another;

22 9. Advertises, knowingly or with reason to know, the subject of
23 a consumer transaction with intent not to sell it as advertised;

1 10. Advertises, knowingly or with reason to know, the subject
2 of a consumer transaction with intent not to supply reasonably
3 expected public demand, unless the advertisement discloses a
4 limitation of quantity;

5 11. Advertises under the guise of obtaining sales personnel
6 when in fact the purpose is to sell the subject of a consumer
7 transaction to the sales personnel applicants;

8 12. Makes false or misleading statements of fact, knowingly or
9 with reason to know, concerning the price of the subject of a
10 consumer transaction or the reason for, existence of, or amounts of
11 price reduction;

12 13. Employs ~~"bait bait and switch"~~ switch advertising, which
13 consists of an offer to sell the subject of a consumer transaction
14 which the seller does not intend to sell, which advertising is
15 accompanied by one or more of the following practices:

- 16 a. refusal to show the subject of a consumer transaction
17 advertised,
- 18 b. disparagement of the advertised subject of a consumer
19 transaction or the terms of sale,
- 20 c. requiring undisclosed tie-in sales or other
21 undisclosed conditions to be met prior to selling the
22 advertised subject of a consumer transaction,
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- 1 d. refusal to take orders for the subject of a consumer
2 transaction advertised for delivery within a
3 reasonable time,
4 e. showing or demonstrating defective subject of a
5 consumer transaction ~~which~~ that the seller knows is
6 unusable or impracticable for the purpose set forth in
7 the advertisement,
8 f. accepting a deposit for the subject of a consumer
9 transaction and subsequently charging the buyer for a
10 higher priced item, or
11 g. willful failure to make deliveries of the subject of a
12 consumer transaction within a reasonable time or to
13 make a refund therefor upon the request of the
14 purchaser;

15 14. Conducts a closing out sale without having first obtained a
16 license as required in the Oklahoma Consumer Protection Act;

17 15. Resumes the business for which the closing out sale was
18 conducted within thirty-six (36) months from the expiration date of
19 the closing out sale license;

20 16. Falsely states, knowingly or with reason to know, that
21 services, replacements, or repairs are needed;

22 17. Violates any provision of the Oklahoma Health Spa Act;

23 18. Violates any provision of the Home Repair Fraud Act;

1 19. Violates any provision of the ~~Consumer~~ Consumers Disclosure
2 of Prizes and Gifts Act;

3 20. Violates any provision of Section 755.1 of this title or
4 Section 1847a of Title 21 of the Oklahoma Statutes;

5 21. Commits an unfair or deceptive trade practice as defined in
6 Section 752 of this title;

7 22. Violates any provision of Section ~~169.1~~ 7111 of Title ~~8~~ 36
8 of the Oklahoma Statutes in fraudulently or intentionally failing or
9 refusing to honor the contract to provide certain cemetery services
10 specified in the contract entered into pursuant to the Perpetual
11 Care Fund Act;

12 23. Misrepresents a mail solicitation as an invoice or as a
13 billing statement;

14 24. Offers to purchase a mineral or royalty interest through an
15 offer that resembles an oil and gas lease and that the consumer
16 believed was an oil and gas lease;

17 25. Refuses to honor gift certificates, warranties, or any
18 other merchandise offered by a person in a consumer transaction
19 executed prior to the closing of the business of the person without
20 providing a purchaser a means of redeeming such merchandise or
21 ensuring the warranties offered will be honored by another person;

22 26. Knowingly causes a charge to be made by any billing method
23 to a consumer for services which the person knows was not authorized
24 in advance by the consumer;

1 27. Knowingly causes a charge to be made by any billing method
2 to a consumer for a product or products which the person knows was
3 not authorized in advance by the consumer;

4 28. Violates Section 752A of this title;

5 29. Makes deceptive use of another's name in notification or
6 solicitation, as defined in Section 752 of this title;

7 30. Falsely states or implies that any person, product, or
8 service is recommended or endorsed by a named third person;

9 31. Falsely states that information about the consumer,
10 including, but not limited to, the name, address, or phone number of
11 the consumer has been provided by a third person, whether that
12 person is named or unnamed;

13 32. Acting as a debt collector, contacts a debtor and threatens
14 to file a suit against the debtor over a debt barred by the statute
15 of limitations ~~which~~ that has passed for filing suit for such debt;
16 ~~or~~

17 33. Acting as a debt collector, contacts a debtor and uses
18 obscene or profane language to collect a debt; or

19 34. Any violation of the provisions of Section 1 of this act.

20 SECTION 3. This act shall become effective November 1, 2026.

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